**Explanation of significant variances in the accounting statements - Section 2**

Parish Council name: \_\_\_Elford\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2**. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero**. Please either use the proforma below, or complete a separate schedule if more space is required.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section 2** | **2020/21**  **£** | **2021/22£** | **Variance (+/-) £** | **Detailed explanation of variance**  **(for each reason noted please include monetary values (to nearest £10)** |
| Box 2  *Precept* | 15000 | 16000 | £1000 |  |
| Box 3  *Other income* | 931 | 1899 | £968 | Donation £1000, grant for bench £100  Less Vat claimed 57  Less rent 35  Less Repayment Edingale 12  Less Interest received 28 |
| Box 4  *Staff costs* | 4908 | 6062 | 1154 | 2021 Salary 4908  2022 Salary increase to 5960 plus pension payments of 102, total 6062 |
| Box 5  *Loan interest/ capital* | 0 |  |  |  |
| Box 6  *Other payments* | 10325 | 10737 | 412 | |  |  |  |  | | --- | --- | --- | --- | | Expenses (travel) | 395 | 453 | 58 | | Printing | 42 | 92 | 50 | | Taxi exc vat | 589 | 648 | 59 | | Playground gate | 0 | 130 | 130 | | Christmas lights | 118 | 0 | -118 | | Prizes | 39 | 0 | -39 | | Power washer | 137 | 0 | -137 | | Playground repairs | 325 | 647 | 322 | | mapping subs | 90 | 0 | -90 | | Picnic benches | 0 | 404 | 404 | | Consultant | 0 | 275 | 275 | | Tub | 0 | 73 | 73 | | Solicitor | 950 | 300 | -650 | | Signs | 0 | 190 | 190 | | Laptop | 500 | 0 | -500 | | Room hire/Post office | 330 | 716 | 386 | |  |  |  |  | |  |  |  | Total 413 | |
| Box 7  *Balances carried forward* | 13579 |  |  | Earmarked for playground 7,989.03  earmarked for seniors 1,229.46 |
| Box 9  *Fixed assets & long term assets* | 42693 | 43278 | 585 | Addition of following items:  Planter 50  20mph signs 131  Picnic benches, playground 404    Total 585 |
| Box 10  *Total borrowing* | 0 | 0 | 0 |  |